

HR&A

INVOICE

HAMILTON, RABINOVITZ & ASSOCIATES, INC.

Policy, Financial & Management Consultants

August 7, 2011
Invoice No. HRA20110807

Scott L. Baena, Esquire
Bilzin Sumberg Dunn Baena Price & Axelrod LLP
2500 First Union Financial Center
200 South Biscayne Boulevard
Miami, Florida 33131-2336

Fees for consulting services performed by Hamilton, Rabinovitz & Associates, Inc. in connection with expert services to the Official Committee of Asbestos Property Damage Claimants in the bankruptcy of W.R. Grace & Co., et al. For the month of July, 2011.

FEES

Francine F. Rabinovitz
1.00 hours @ \$ 700 per hour \$ 700.00

Total Fees: \$ 700.00

PRIOR BALANCE DUE

02/12/09 Invoice \$ 1,500.00
03/10/09 Invoice 62.50
04/07/09 Invoice 125.00 \$ 1,687.50

TOTAL DUE: \$ 2,387.50

Please remit to corporate address below:

P.O. BOX 222681 CARMEL, CALIFORNIA 93922 TEL: (831) 626-1350 FAX: (831) 626-1351

JULY, 2011 TIME LOG OF FRANCINE F. RABINOVITZ (FFR)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
07/21/11	1.00	Read summary of appellate arguments, responses and commentary.
TOTAL:	1.00	

HR&A Hourly Rate Quotation*

FY 2011- 2012

Hourly rates for the named individuals and other HR&A staff are as follows:

Partners (Hamilton, Rabinovitz)	\$ 700
Managing Directors (Sims)	650
Principals	400
Directors	350
Managers	325
Senior Analysts	250
Analysts	200
Research Associates	100

* The outlined rates are guaranteed through June 30, 2012. Depositions, mediations, SEC expertization, arbitration hearing or trial testimony hours are billed at time and one-half.